

Paycheck Protection Program Update

We are pleased to announce that Newburyport Bank processed 530 loans, totaling \$70 million, which provided funding for 8,300 jobs in our local community. Thank you to our applicants for your assistance in providing the necessary information to complete the Small Business Administration (SBA) Paycheck Protection Program (PPP) applications, and to our team for their hard work, drive and determination to process, fund and close these loans.

As of this writing, we have reached our internal lending limit for this program and will no longer be accepting SBA PPP applications. All completed applications received by 4/29, 10:00AM EST are processed with the SBA. If you are one of these applicants, a member of our Business Banking team will be in touch with closing details within the next 10 days.

We can't thank you enough for your patience and understanding as we journey this process together.

Sincerely,

Jamie Thompson
Senior Executive Vice President
Senior Lending Officer

Lloyd L Hamm Jr.
President and CEO



**Newburyport
Bank**

JOURNEY WELL



Member DIF
Member FDIC